



Media Members Federal Credit Union

April, May, June 2009 Volume 20 Number 2

Your \$hare Credit Union News

Annual Membership Meeting

Our Annual Membership Meeting was held on February 18 in the Conference Room at the Center City location. Almost 100 members attended, one of the largest attendance records in the last ten years.

The agenda included reports by the President/CEO, Treasurer, and the Chairpersons of the Credit and Supervisory Committees. Members were given the opportunity to discuss new business and ask questions regarding the operation of their credit union. As has been our custom, cash prizes were awarded to 23 members who attended the meeting. Everyone also received a free gift.

Chairman of the Board, Jim Kilrain, took a few minutes to praise the Credit Union career of Earl Laney, the former CEO and present Treasurer, as well as Jerry Etter, who chaired the board of directors for the previous fifteen years and now resides as Secretary.

Directors elected for three years were: Maryanne Klein, Franni Lewis and Ken Stone. Following the meeting, the Board of Directors met and elected the following officers for 2009: Jim Kilrain, Chairman of the Board; Franni Lewis, Vice-Chairperson; Jerry Etter; Secretary; and Earl Laney, Treasurer.

We hope to see you at next year's meeting which will be held on February 17, 2010.

It's Vacation Time Again!

Vacation club checks will be available starting May 11. If you already are a club member, you will automatically be re-enrolled. Members who join the Vacation Club will automatically be enrolled in a drawing to win one of ten great gift certificates.

Now through September 30, you can apply for our popular Vacation Loan. Members can borrow up to \$3,000 for 24 months at a special low rate. Why use a high-interest credit card for vacation when you can pay cash and get a low rate from your credit union?

Be sure to stop in today to fill out an application.



*Proud winners of
Annual Meeting
prize money display
their checks.*

Your Credit Union is Safe & Secure

While other financial institutions are experiencing economic turmoil, your credit union remains **Safe and Secure**. We have our members' best interest at heart and we only use responsible lending practices.

Your credit union has been given a 5-star rating from Bauer Financial, the nation's largest independent rating service of banks and credit unions. This means that we are a strong institution and a safe place to invest your money.

If you have any questions about the stability of your credit union, don't hesitate to contact us. After all- you are a member-owner!



HOLIDAY CLOSINGS

Memorial Day

May 25

Independence Day

(Observed)

July 3

The Magic of Saving

Hocus-pocus – my money grew! Well, maybe it's not that easy to save, but by teaching kids from a young age, it can be. As they grow to tweens and teens, they'll have one of the most difficult aspects of saving under their belt – being consistent.

Here are just a few examples to help teach kids of different ages about the magic of saving:

Have young children – preschool age – sort different types of money into piles by color and size.

Play grocery store or credit union/bank. Help them use a pretend cash register.

At the grocery store, let kids of all ages help you shop. Teach them how to comparison shop – for example, show them that for every \$4.99 box of cereal, there may be similar brands on sale for half as much.

As kids get older, share sales receipts and bills that you receive for items or services you've purchased for them.

If you decide to pay your kids an allowance, don't just establish one as parents. Sit down with them and discuss allowance amounts and how they should use this money. The amount is your call, but allow them input. One idea is to have children set aside part of their allowance for spending, part for saving, and part for sharing. Clarify what you'll pay for and what they should be responsible for. For example, when you're at the

movies, maybe you agree to pay for a small drink and popcorn, but the Milk Duds are on them.

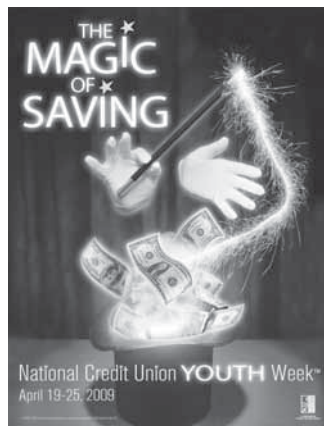
Show children what compounding interest means.

Explain that as kids save, they're constantly earning dividends on their savings – on top of that, they're earning dividends on their dividends.

As kids reach high-school age, it is important to define which expenses are their responsibilities and which expenses you will handle. For

example, your kids may want the newest style of tennis shoes that come with a really high price tag. Establish what you'd pay for athletic shoes – say, \$50. If they still want the more expensive pair, have them make up the difference. Often, once the responsibility of paying for items is on kids, the latest, greatest fashions aren't so important.

We have a lot more ideas to help you raise financially savvy kids. Get your kids started right financially and see how many bunnies – we mean monies – they can pull out of their hats.



Help Us Celebrate Youth!

National Credit Union Youth Week is April 19-25.

Visit Media Members FCU during the month of April and we will show youth and teens how saving regularly seems like magic! To help celebrate this very special week, if you open an account for a child or grandchild with a deposit of \$20 during the entire month of

April, the Credit Union will match that deposit with an additional \$20. All accounts must remain open for at least one year from date of deposit to be eligible.

Stop in today for a membership card to open an account for your child or grandchild.

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FREE Virtual Branch/ Bill Pay

Need to check your balance in a hurry? Just go to www.mediamembers.org, click on Virtual Branch and sign up for easy online access to your account balances. You can check savings, checking, club and loan balances as well as transfer money from savings to checking and vice versa. You can even view or print a copy of canceled checks. Once you sign up for Virtual Branch, you also have the option to sign up for bill pay. The only requirement for online bill pay is to have a checking account with us. No more checks- just go online and register your bills. It's fast, easy and best of all it's free!

Car Loan Sale

Just a reminder that the Media Members Credit Union car loan sale will be going on until April 30. Finance a new car for as low as 3.75% APR* and a used car for 5.75% APR*. Hurry into one of our offices today. These rates are too good to pass up!

*APR = Annual Percentage Rate. Rates are based on credit worthiness and are subject to change. Contact the Credit Union for details.

Main Branch

400 North Broad Street • Philadelphia, PA 19130
(215) 854-4460 • Fax (215) 854-2824
Monday - Friday 9:00 am to 4:30 pm

SPP Branch

800 River Road • Conshohocken, PA 19428
(610) 292-6762 • (610) 292-6737
Wednesday & Thursday 8:00 am to 4:00 pm
Friday 7:00 am to 3:00 pm
1st Saturday of Every Month 10:00 am to 2:00 pm

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