



Your \$hare

PHILADELPHIA DAILY NEWS
THE PEOPLE PAPER

The Inquirer

Credit Union News

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visit our website at www.pnicu.com



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January, February, March 2006

The 2005 International Credit Union Day celebration attracted over 600 people to both our Philadelphia and SPP offices. Those who attended received a free gift, soft pretzel, and a chance to win some great prizes.

This year, drawings were held throughout the day at both locations for prizes which included gift certificates for Home Depot, Target, Olive Garden, AMC Theater, and Credit Union shirts.

If you didn't make it this year, be sure to mark your calendar for the next celebration which will be held on Thursday, October 19, 2006.

There are still a few weeks left for you to apply for our Special Holiday Loan. Until the end of January, you can borrow up to \$3,000 for two years at a special 9.9% APR. This is a great way to pay off your holiday expenses.

Need help with your tax return? As he has for the past several years, Thomas Caso, CPA, of the auditing firm Connolly, Grady and Cha, will be in our office to answer any questions you have regarding your State or Federal tax returns. Appointments can be scheduled between 9 A.M. and 5 P.M. on



Jerry Benene (L) receives a gift certificate he won at a prize drawing at International Credit Union Day from Credit Union officer Ken Stone (R)

Thursday, February 2, 2006. Call (215) 569-8520 to reserve your time. This service is free to Credit Union members.

Looking for a good used car? Enterprise Car Sales is having a "Winter Lot Promotion" from now thru January 31, 2006. They have a great selection of vehicles to choose from and, if you purchase a car during the sale, you will receive a \$100.00 Gas Card as a gift.

In addition, we are offering our new car rate on all Enterprise Cars during this sale.

See the enclosed insert for a list of Enterprise locations.

We still have some 2006 wall calendars available for our members. This year's theme is "A Taste of Cooking", and features a new recipe for you to try each month.

Did you know that Emergency Medical Technicians (EMTs) often will use a victim's cell phone for clues to a person's identity? You can help with a simple idea that they are trying to get everyone to adopt. Add an entry in your cell phone's phone book under In Case of Emergency, "ICE" with the name and phone number of a person that should be contacted in case of an emergency.

Entering an ICE name and phone number only takes a few moments. EMTs know what ICE means and they look for it.

We plan to offer our members the opportunity to apply for a Home Equity Line of Credit Loan within the next few weeks.

If this is something that would help your financial planning, give us a call for the details.

PHILADELPHIA OFFICE HOURS

Monday – Friday, 9 AM to 4:30 PM
Phone (215) 854-4460
Fax (215) 854-2824
e-mail: pnicunion@aol.com
www.pnicu.com

SPP OFFICE HOURS

Wednesday, 8 AM to 4 PM
Thursday, 8 AM to 4 PM
Friday, 7 AM to 3 PM
First Saturday of Every Month,
10 AM to 2 PM
Phone (610) 292-6762
Fax (610) 292-6737

**Membership
in your Credit Union
is open to all PNI
employees and
their family members.
We encourage you to open an
account for your children,
grandchildren, spouse, etc.**

Direct Deposit Your 2005 Tax Refund

It's almost tax season! That means that you can have your tax refund directly deposited into your Credit Union account quickly, easily, and FOR FREE!

According to the IRS, a refund check is issued within 6 to 8 weeks of filing a paper return. If you file a paper return, and choose to deposit your refund directly into your account, you will receive your refund in 5 to 6 weeks. If you electronically file (E-file), your refund will be issued within 3 weeks of filing. However, if you choose to E-file and choose direct deposit for your refund, the IRS says you should receive it within 14 days.

To elect direct deposit of your tax refund into your Credit Union account, simply provide your tax preparer with your Credit Union account number and our ABA routing number. If you choose to E-file, you can always check the status of your refund online at www.irs.gov. To check your refund status, you will need your Social Security number, your filing status, and your refund amount. Also, remember to keep your 2005 year-end statement for tax reporting purposes!

Members Make it Happen! Attend the Annual Meeting

As a member of the Credit Union, you may already know the many benefits of managing your finances with us instead of another financial institution. But did you know another BIG difference between credit unions and banks? Here at the Credit Union, you are part owner and may participate in the election of the Board of Directors.

Join us as we celebrate the credit union difference at this year's Annual Meeting!

DATE: February 15, 2006
TIME: 5:00 p.m.
LOCATION: PNI Conference Center, 1st Floor

Any questions call 215-854-4460

The agenda includes a review of the previous year's financial information, election to fill open Board positions, and an opportunity to visit with Credit Union family and friends.

Hope to see you there!

Holidays

New Year's Holiday
January 2

Memorial Day
May 29

Independence Day
July 4

Labor Day
September 4

Thanksgiving Day
November 23

Christmas Day
December 25



Individual retirement accounts (IRAs) are more flexible than they've ever been. No longer considered strictly retirement savings tools, IRAs can also help you pay for college, medical insurance, health insurance premiums and more. And now you're eligible to contribute more to IRAs than ever before.

The Credit Union offers all three types of IRAs: the traditional IRA, the Roth IRA, and the Coverdell Education Savings Account (formerly known as the Education IRA).

Traditional IRA

The traditional IRA is a type of retirement plan that has been in existence since 1975. Traditional IRAs offer tax-deferred earnings and the possibility of tax-deductible contributions. The ability to defer taxes on the earnings and to make withdrawals in a year when you may be in a lower tax bracket can mean more after-tax dollars for your retirement.

Roth IRA

Created in 1997 by the Taxpayer Relief Act, the Roth IRA offers more incentives for retirement savings. Unlike traditional IRAs, your contributions to a Roth IRA are never tax-deductible. However, the money in your Roth IRA, including earnings, can be withdrawn tax-free assuming you meet the plan's requirements.

Coverdell Education Savings Accounts

If you're wondering how you'll pay for your child's education, a Coverdell ESA (formerly known as the Education IRA) can be a smart way to save. Although contributions to a Coverdell ESA are not tax-deductible, withdrawals, including earnings, are tax-free if used for tuition, books and other qualified education expenses.

Since IRA investments with the Credit Union are insured,* you can invest with confidence in any of the IRA options available. Call us today for more information about eligibility, contribution limits, rates and IRA types.

* IRA investments with the Credit Union are insured up to a separate limit of \$100,000 per member.