



Your \$Share

Credit Union News

PHILADELPHIA
DAILY NEWS
THE PEOPLE PAPER

The Inquirer

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Vol. 18. No. 4

Philadelphia, PA

January, February, March 2008

Annual Meeting

Our Annual Membership meeting will be held on Wednesday, February 20, 2008 at the 1st floor Conference Center at 5:30 P.M.

The agenda will include reports to the members from the PI & DN FCU General Manager, Chairman of the Board, and the Chairpersons of the Credit and Supervisory Committees.

Members will be able to bring up new business or ask questions regarding PI & DN FCU. Afterward, there will be an election for CU Directors. The Board will meet after the general membership meeting to elect their officers.

Credit Union members who attend the Annual Meeting have a chance to win a cash prize. Top prize will be \$500, a second prize of \$250, third prize of \$100, plus fifteen prizes of \$50 will be awarded. If you cannot attend, you still have a chance to win a prize; we will award eight prizes of \$50 in a drawing that includes the entire membership.



Bud Seixas presents Ron Vellozzi his prize as one of the lucky winners on International Credit Union Day.

Members can only receive one prize. Everyone attending will receive a free gift.

International Credit Union Day

The 2007 International Credit Union Day celebration attracted more than 500 people to our Philadelphia and SPP offices. Those who attended received a free gift, soft pretzel and a chance to win some great prizes.

Drawings were held at both

locations for prizes which included gift certificates to Home Depot, Olive Garden, Acme and movie tickets.

Mark your calendar for next year's celebration on October 16, 2008.

Debit Cards Are Here

If you haven't sent back your debit card application, please do so immediately. Effective January 1, 2008, we have replaced your current Star/ATM card with our VISA® Debit Card.

With your VISA® Debit Card, you can still withdraw funds from your account at Star, Accel or Plus machines. In addition to using the card at an ATM machine, you can also use it for point of sale purchases. Although this is a Debit Card and the funds are withdrawn from your Checking Account, remember to choose "CREDIT" and sign for your purchases. New PINs will be sent in a separate mailing and can still be used at ATM machines.

Call the office at 215-854-4460 for a VISA® Debit Card application.

PHILADELPHIA OFFICE HOURS

Monday – Friday, 9 AM to 4:30 PM
Phone (215) 854-4460
Fax (215) 854-2824
e-mail: pnicunion@aol.com
www.pnicu.com

SPP OFFICE HOURS

Wednesday, 8 AM to 4 PM
Thursday, 8 AM to 4 PM
Friday, 7 AM to 3 PM
First Saturday of Every Month,
10 AM to 2 PM
Phone (610) 292-6762
Fax (610) 292-6737

**Membership
in your Credit Union
is open to all
PNI employees and
their family members.**

**We encourage you to open an
account for your children,
grandchildren, spouse, etc.**

Individual Retirement Accounts Secure Your Retirement

If you haven't started an IRA yet, now's the time!

What is an IRA?

An IRA is an Individual Retirement Account, a savings account specially designed for retirement purposes. Some IRAs carry tax benefits; consult with your tax professional for details.

What are the different types of IRAs?

- **The Traditional IRA** offers tax-deferred earnings and the possibility of tax-deductible contributions. The ability to defer taxes on the earnings, and to make withdrawals in a year when you may be in a lower tax bracket, can mean more after-tax dollars for your retirement.
- **The Roth IRA** offers more incentives for retirement savings. Unlike traditional IRAs, your contributions to a Roth IRA are never tax deductible. However, the money in your Roth IRA, including earnings, can be withdrawn tax-free assuming you meet the plan's requirements.
- **The Coverdell Education Savings Account's (ESA)** sole purpose is to help you pay for your child's education expenses, such as tuition, fees, books, supplies, equipment, and in some cases, room and board and computers. Coverdell ESAs are never tax deductible but offer the potential for tax-free withdrawals, including earnings.

How much can I invest in my IRA?

The maximum annual contribution amount varies from year-to-year. Deposit up to \$4000 in a Traditional or Roth IRA for the tax year of 2007. If you're 50 or older, your maximum contribution is \$5000 for 2007. The most you can contribute to an ESA is \$2000 annually.

Is my IRA protected at the Credit Union?

Since IRA investments with the Credit Union are insured up to at least \$100,000, you can invest with confidence in any of the IRA options available.

Need Help With Your Tax Return?

As he has done for the past several years, Thomas Caso, CPA of the auditing firm of Connolly, Grady and Cha, will be in our office to answer any questions you have regarding your State or Federal tax returns. Appointments can be scheduled by calling 215-569-8520. This service is free to Credit Union members.

Unwind from the Holiday Crunch

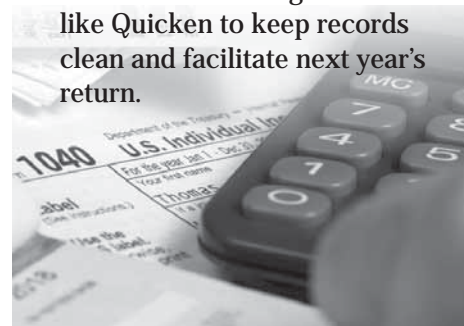
Bill Consolidation Loans & Home Equity Loans from the Credit Union

Are your holiday bill payments due? Do you have a financial "holiday hang-over?" The Credit Union has Bill Consolidation Loans/Home Equity Loans to get you back on your feet! \$10,000 minimum, with 180 months to repay.

Tax Time Challenging Your Family?

Easy Steps for a Trouble-Free Tax Season

- Gather all documents into central locations – one for paperwork and one for electronic documents and you'll be set to go.
- Online tools make tax prep simple. Check out irs.gov or turbotax.com.
- Choose Direct Deposit and watch your return pop into your account in no time.
- Double check the accuracy of our Routing Number for your Direct Deposit – 236084175.
- Cut your taxes by depositing the maximum amount into an IRA! Our online IRA Center makes opening and managing your IRA Account simple.
- Get a jump start! Begin organizing your 2008 materials now and follow a simple system throughout the year for the easiest tax prep ever in 2009.
- Use financial management tools like Quicken to keep records clean and facilitate next year's return.



Holidays

- January 1 • New Year's Day
- May 26 • Memorial Day
- July 4 • Independence Day
- September 1 • Labor Day
- November 27 • Thanksgiving Day
- December 25 • Christmas Day