



# Your \$hare

**PHILADELPHIA DAILY NEWS**  
THE PEOPLE PAPER

**The Inquirer**

**Credit Union News**

400 N. Broad St.  
Phila., PA 19130  
215-854-4460

800 River Rd.  
Conshohocken, PA 19428  
610-292-6762

*visit our website at [www.pnicu.com](http://www.pnicu.com)*



Vol. 17. No. 4

Philadelphia, PA

October, November, December 2006

## International Credit Union Day Celebrates: "Making a World of Difference"

For 58 years, credit unions have set aside the third Thursday in October to celebrate International Credit Union Day. Each year, it gives us an opportunity to remember our proud history as we promote understanding and support for the credit union difference.

In 1848, Friedrich Raiffeisen, mayor of Flammersfeld, Germany conceived the idea for a credit union to help ease the distress of farmers suffering from the famine that had struck his district. Today, more than 136 million people belong to more than 43,000 credit unions around the world.

Member service is the foundation of the credit union movement. Whether a credit union is providing financial access in remote rural communities in Africa, the Middle East, Asia, and Latin America, giving financial counseling to a member, or simply offering a better deal on a used car loan, the credit union is making a difference for its members and its community.



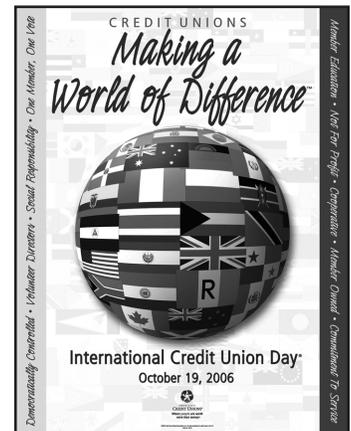
*The credit union staff joined the celebration to welcome the new owners of The Inquirer and Daily News.*

This difference really makes credit unions stand out. For the 21st consecutive year, credit unions ranked higher than banks and thrifts in "customer satisfaction" in the 2005 American Banker/Gallup Consumer Survey.

Our Annual International Credit Union Day celebration will be held this year on Thursday, October 19. Please join us to observe this special

day by visiting either our Philadelphia or SPP office. Everyone who stops by will receive a soft pretzel and a free gift while our supplies last. In addition, we will hold several drawings throughout the day which will give you a chance to win a great prize.

Our Philadelphia office will be open from 9:00 A.M. to 4:30 P.M. and our SPP office from 7:00 A.M. to 4:00 P.M. Be sure to mark your calendar because you don't want to miss this annual event.



<p><b>PHILADELPHIA OFFICE HOURS</b> Monday – Friday, 9 AM to 4:30 PM Phone (215) 854-4460 Fax (215) 854-2824 e-mail: <a href="mailto:pnicunion@aol.com">pnicunion@aol.com</a> <a href="http://www.pnicu.com">www.pnicu.com</a></p>	<p><b>SPP OFFICE HOURS</b> Wednesday, 8 AM to 4 PM Thursday, 8 AM to 4 PM Friday, 7 AM to 3 PM First Saturday of Every Month, 10 AM to 2 PM Phone (610) 292-6762 Fax (610) 292-6737</p>
--	---

**Membership  
in your Credit Union  
is open to all PNI  
employees and  
their family members.  
We encourage you to open an  
account for your children,  
grandchildren, spouse, etc.**

# Increased Insurance Coverage for Credit Union Members

The National Credit Union Administration has increased the insurance coverage on retirement accounts (Roth IRAs, Traditional IRAs, and KEOGH) from \$100,000 to \$250,000. Effective April 1st, this change makes it easier for people to keep more money at one financial institution while maintaining full coverage.

This retirement account insurance coverage is separate from insurance coverage on other accounts. For example, you may have \$35,000 in a share draft account under your name, \$55,000 in a share draft account with your spouse, and \$100,000 in an account for a business that you own. Even though the total exceeds \$100,000 you are totally covered since each type of account is in a different ownership category. In addition, your retirement accounts are protected up to the \$250,000 limit and are separately insured from your other accounts.

NCUA would cover your share accounts dollar for dollar up to the insurance limit if your credit union were to fail. Your money is fully insured also if you or your family has less than \$100,000 or less in your accounts at the same insured credit union. Mutual funds, stocks, bonds, life insurance policies, and annuities are NOT covered.

In the future, these insurance coverage limits could rise, but it will not occur before 2011 if at all. For more information, visit the NCUA website at <http://www.ncua.gov/ShareInsurance/Index.htm>.

This year's Christmas Club checks and gifts will be available starting October 9 at our Philadelphia office and on October 11 at SPP.

All current Christmas Club accounts will be automatically continued next year unless we hear from you.

If you want to increase your weekly deductions, give us a call. If you are not a member, sign up now and you will receive this year's free gift.

Our popular Holiday Loan will be available again this year starting on October 1, 2006 thru January 31, 2007.

You can borrow up to \$3000.00 for 24 months at a special low rate.

Why use a high interest credit card for holiday expenses when you can pay cash and get a low rate loan from your credit union?

Do you need a School Tuition Loan? We are again making available to our members a loan up to \$7,500.00 with one year to pay. This loan is for full-time employees only and you need to include a tuition bill along with your application.

Just a reminder: you can get online account access to your credit union account by using our "Virtual Branch."

You will be able to check account balances, see which share drafts have cleared, print free copies of your cancelled checks, view your account history, and much more.

To enroll, go to our website – [www.pnicu.com](http://www.pnicu.com) – and click on the "Virtual Branch" link.

For the next several months we are having a special loan sale on all electronic items. If you are thinking about buying a plasma TV, laptop computer, iPod, satellite radio, Blackberry, etc., now is the time. We are offering a special low 8.9% APR\* on all the above items and many more. Loans up to \$5,000.00 are available with up to 3 years to pay. Bring an order, invoice or receipt to us and get a check.

\*Annual Percentage Rate

Did you know that during 2006, individuals can make energy-conscious purchases that will provide tax benefits when filling out their tax returns next year? The new law provides tax credits for making your principal residence, which must be in the United States, more energy efficient and for buying certain energy efficient items.

A recent tax law change provides a tax credit to improve the energy efficiency of existing homes. The law provides a 10 percent credit for buying qualified energy efficiency improvements. To qualify, a component must meet or exceed the criteria

established by the 2000 International Energy Conservation Code (including supplements) and must be installed in the taxpayer's main home in the United States. For more information go to [www.irs.gov](http://www.irs.gov) and

keyword search Energy Policy Act of 2005.



## Holidays

Thanksgiving  
November 23rd

Christmas Day  
December 25th

New Year's Day  
January 1st

## Changing Your Address? Keep In Touch!

Are you moving or changing phone numbers? We want to make sure you have the latest financial account information. If you are changing addresses or phone numbers, please mail or fax us a letter authorizing us to update our records. Address changes must include your signature.